

MERIDIUS RESOURCES LIMITED

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NEWS RELEASE

Vancouver, Canada – December 10, 2018 - Meridius Resources Limited (MRI: TSX-V) (“Meridius” or the “Company”) Mr. Dylan Sidoo is pleased to provide an update on the Company’s operations.

The Company completed its initial exploration program at the Bonneville property in Quebec and results were announced in the Company’s news release of July 5, 2018.

Given the results of the work program, for financial reporting purposes, the Company fully impaired the carrying value of the Bonneville Property. In order to maintain the Bonneville option in good standing a significant option payment was due in the first quarter of 2019. After careful consideration the Company determined to terminate the option on the Bonneville property.

Said Company President and CEO Dylan Sidoo *“We made the decision to terminate the Bonneville option due to the results from our drill program and the significant carrying costs. Those funds are better utilized in our ongoing due diligence on other acquisition opportunities.”*

About Meridius Resources – Meridius is a mineral exploration company that is engaged in the business of the acquisition, exploration and development of mineral resource properties. Meridius’ common shares trade under the symbol “MRI” on the TSX-V.

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